

IN THE NEWS

Plane crashes in US with child, five others on board

A MEDEVAC PLANE crashed in Philadelphia on Friday with a child and five others on board, the air ambulance company that operated it said, adding that it had not confirmed any survivors. Jet Rescue Air Ambulance said its aircraft crashed with four crew members, one pediatric medical patient and the patient's escort on board. "At this time we cannot confirm any survivors," the company said in a statement.

US wants Ukraine to hold polls after ceasefire

THE UNITED STATES wants Ukraine to hold elections, potentially by the end of the year, especially if Kyiv can agree a truce with Russia in the coming months, President Donald Trump's top Ukraine official told Reuters. Keith Kellogg, Trump's special envoy for Ukraine and Russia, said in an interview that Ukrainian presidential and parliamentary elections, suspended during the war with Russia, "need to be done".

Early Mercedes-Benz Formula One car sells for \$53mn

A 1954 MERCEDES-Benz W196 R Strolimlinenwagen hammered for €46,500,000 (\$49,011,000) at auction at the Mercedes-Benz Museum in Stuttgart, Germany, on Saturday. A 10% buyers premium pushed the final price of the car to €51,155,000. The early Formula One racer is part of a three-auction series of cars offered from the collection of the Indianapolis Motor Speedway Museum. The second sale will be at the Retromobile car show in Paris on February 5.

AGENCIES

OpenAI's Altman heads for world tour as AI race tightens

BLOOMBERG

February 1
OPENAI CHIEF EXECUTIVE Officer Sam Altman will spend the coming weeks jetting between Tokyo, New Delhi, Dubai and Germany as the race to dominate artificial intelligence takes on new urgency.

Altman's trip to meet investors, developers and industry leaders comes at a dramatic moment. The Chinese upstart DeepSeek shocked the world with an AI model that its makers claimed to have developed for a fraction of the cost of OpenAI's

ChatGPT, upending markets globally on Monday. The announcement brought into question the economics of an entire industry whose outlays for AI projects can be in the tens of billions.

Altman addressed concerns in a closed-door briefing with policymakers on Thursday, saying that DeepSeek underscored the need for Stargate — an OpenAI, Oracle and SoftBank-led joint venture to build data centers across the US. Over the next several weeks, he'll aim to do the same with partners worldwide,

reinforcing the message that it's worthwhile to continue investing in the model around developing GPT.

"There is enormous interest in OpenAI's technology, including how our next generation of agents can deliver economic value," OpenAI said in a statement Friday. "We will be meeting with business leaders, developers, and partners across multiple countries in the coming weeks."

Bloomberg reported this week that OpenAI is in talks to raise funds at a valuation of as much as \$300 billion in a new

TOUR DETAILS

■ Altman will arrive in Tokyo on Monday to meet with SoftBank's Son

■ Altman will then head to Seoul, and will sit down with investors in New Delhi



SoftBank-led funding round. Altman will arrive in Tokyo on Monday to meet with SoftBank CEO Masayoshi Son. Japan-

ese Prime Minister Shigeru Ishiba is also set to meet with him and OpenAI co-founder Greg Brockman, according to a

government advisory. Altman will then head to Seoul, and will sit down with investors in New Delhi before participating in a panel on the future of AI at Berlin's Technical University on Friday. The following week will see Altman in France for the Paris AI Summit, which he'll attend alongside Anthropic CEO Dario Amodei and Demis Hassabis, who oversees Google's AI efforts.

The OpenAI CEO is expected to then head to Dubai for the World Government Summit, where he'll join Alphabet's CEO

Sundar Pichai, Oracle co-founder Larry Ellison, and Joseph Tsai, chairman of Alibaba.

This will be Altman's second global tour for the company. In 2023, the CEO spent two weeks traveling to Singapore, the United Arab Emirates, Japan, South Korea, Israel, Australia and six other countries to promote what was then a new technology whose sudden rise spooked many lawmakers.

Last year, he traveled to the Middle East to fundraise for chip projects not directly related to OpenAI.

MEETING COMES AFTER NEW CHINESE AI MODEL SPARKS CONCERN

Trump, Nvidia CEO discuss DeepSeek, AI chip exports

REUTERS

Washington, February 1
US PRESIDENT DONALD Trump and the CEO of Nvidia Jensen Huang discussed DeepSeek - the Chinese company whose AI model's performance rocked the tech world - and tightening AI chip exports during their meeting at the White House on Friday, a source with knowledge of the matter said.

Trump did not provide details of the meeting but called Huang a "gentleman."

"I can't say what's gonna happen. We had a meeting. It was a good meeting," Trump said.

The Friday afternoon meeting came as the government is set to further restrict AI chip exports this spring to ensure advanced computing power remains in the United States and among its allies, while looking for more ways to block China's access.

"We appreciated the opportunity to meet with President Trump and discuss semiconductors and AI policy," an Nvidia spokesperson said in a statement. "Jensen and the President discussed the importance of strengthening US technology and AI leadership."

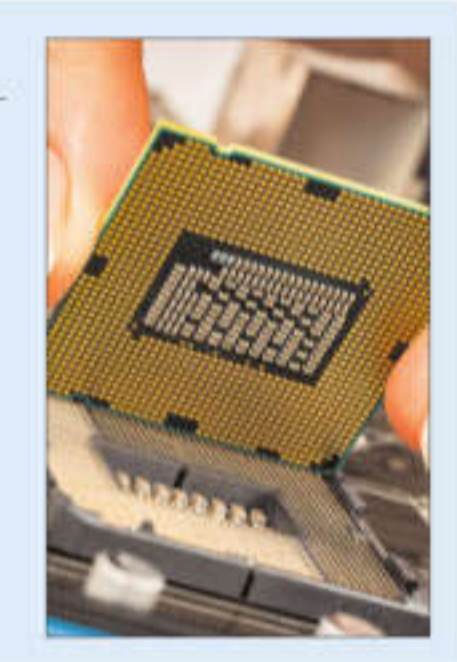
The source with knowledge of the meeting between the

HITECH MEET

■ Meeting took place as worries are mounting that China is catching up to the United States in AI development

■ Trump did not provide details of the meeting but called Nvidia CEO a "gentleman"

■ The president said he had a "good meeting" with Nvidia's CEO Jensen Huang



president and the CEO of the Santa Clara, California-based company, which makes the most advanced AI chips, said it was set up before DeepSeek rocked the tech world.

The source also said the president thinks the Chinese company's emergence means "US companies don't have to spend a ton of money building a low-cost (AI) alternative."

The meeting took place as worries are mounting that China is catching up to the United States in AI development. China's DeepSeek last week launched a free assistant it says uses less data at a fraction of the cost of US models.

Within days, DeepSeek became the most downloaded

app in Apple's App Store and stirred concerns about the United States' lead in AI, sparking a rout that wiped around \$1 trillion off US technology stocks. At one point, shares of Nvidia, a top producer of AI chips, fell 17%.

The Trump administration is considering tightening restrictions on Nvidia's sales of its H20 chips designed for the China market, three people familiar with the matter told Reuters on Wednesday.

Conversations among Trump officials to restrict shipments of those chips to China are in early stages, the sources said, but the idea has been under consideration since Democratic former Pres-

ident Joe Biden's administration.

H20 chips can be used to run AI software and were designed to comply with existing US curbs on shipments to China implemented by Biden.

Two US lawmakers are also calling for more restrictions on exports of Nvidia's artificial intelligence chips.

Republican John Mooney and Democrat Raja Krishnamoorthi, who lead the House of Representatives Select Committee on China, asked for the move as part of a Commerce and State Department-led review ordered by Trump to scrutinise the US export control system in light of "developments involving strategic adversaries."

In 2022, the Biden administration restricted sales of Nvidia's most powerful AI chip, the H100, to China.

Nvidia then released a new variant, the H800, which fell just below the export threshold, for the Chinese market.

The H800 was restricted in 2023 and Nvidia came out with the H20 last year.

Reuters reported on Thursday that the US Commerce Department is looking into whether DeepSeek has been using US chips that are not allowed to be shipped to China.

Trump vows more tariffs on pharma, oil, steel, chips

BLOOMBERG

February 1
PRESIDENT DONALD TRUMP said he would impose tariffs on a wide range of imports, including oil and metals, in the coming months, expanding his plans to enact sweeping trade levies well beyond those set to hit China, Canada and Mexico on Saturday.

"We'll be doing pharmaceuticals and drugs, medicines, etc, all forms of medicine and pharmaceuticals. And we'll be doing very importantly steel and we'll also be doing chips and things associated with chips," Trump said Friday from the Oval Office where he was signing an executive order on deregulation.

"We're going to put tariffs on chips. We're going to put tariffs on oil and gas. That will happen very soon, I think about the 18th of February. And we're going to put a lot of tariffs on steel," he added.

Trump said there was nothing Canada, Mexico or China could do to forestall the more immediate levies, a response to what he says is a failure by those nations to prevent the flow of undocumented migrants and illegal drugs, like fentanyl, across US borders. And Trump told reporters that the US would "be doing something very substantial" with tariffs targeting the European Union.

Trump's comments from



the Oval Office reveal that even as he's set to impose tariffs on the US's biggest trade partners on Saturday, he's beginning to look ahead to expanding them to other targets he's frequently mentioned, including the EU and also the commodity and technology sectors that the US competes in.

Trump on Friday said the coming tariffs would stack on top of any existing levies. But he also indicated he would look to lower the rate on oil in the tariffs planned for Saturday. Trump has vowed a 25% tariff on Canada and Mexico and a 10% tariff on China.

"I'm probably going to reduce the tariff a little bit on that. We think we're going to bring it down to 10%," Trump said.

Further tariffs targeting oil and gas could come on February 18, he added.

Trump has previously pledged sectoral tariffs — on chips, pharmaceuticals, steel, aluminum and copper — as a bid to reshape supply chains and force manufacturers to shift production to the US, but had not specified when they would take effect. Friday's comments indicate that the president aims to move quickly on those levies.

The tariff threats could expand. Trump has also ordered reports, due April 1, on overall trade issues and tariffs, that could lead him to trigger new levies or to quit the continental trade pact he renegotiated with Canada and Mexico in his first term. And his administration is investigating whether China complied with a trade deal struck in his first term, setting the stage for tariffs against the world's second largest economy.

"The China-US economic ties are essentially mutually beneficial and win-win. If there are differences and frictions between the two sides, they should be resolved through dialogue and consultation," said Liu Pengyu, a spokesperson for China's embassy in Washington. "There is no winner in a trade war or tariff war, which serves the interests of neither side nor the world."

Apple cancels project on augmented reality glasses

BLOOMBERG

February 1
APPLE HAS CANCELLED a project to build advanced augmented reality glasses that would pair with its devices, marking the latest setback in its effort to create a headset that appeals to typical consumers.

The company shuttered the program this week, according to people with knowledge of the move. The now-cancelled product would have looked like normal glasses but include built-in displays and require a connection to a Mac, said the people, who asked not to be identified because the work wasn't public. An Apple representative declined to comment.

The project had been seen as a potential way forward after the weak introduction of the Apple Vision Pro, a \$3,499 model that was too cumbersome and pricey to catch on with consumers. The hope was to produce something that everyday users could embrace, but finding the right technology — at the right cost — has



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BLOOMBERG

proven to be a challenge. Apple risks losing ground to Meta Platforms, which already sells a popular set of Ray-Ban smart glasses. Meta is working to create a version that adds augmented reality — the superimposing of images and data on real-world views — and expects to have a product ready by 2027. That's when Apple had previously intended to sell its device-connected glasses, which were code-named N107.

The decision to wind down work on the N107 product followed an attempt to revamp

the design, according to the people. The company had initially wanted the glasses to pair with an iPhone, but it ran into problems over how much processing power the handset could provide. It also affected the iPhone's battery life. So the company shifted to an approach that required linking up with a Mac computer, which has faster processors and bigger batteries. But the Mac-connected product performed poorly during reviews with executives, and the desired features continued to change.

Arab nations reject Trump's call to relocate Palestinians

ASSOCIATED PRESS

Cairo
POWERFUL ARAB NATIONS on Saturday rejected US President Donald Trump's suggestion to relocate Palestinians from Gaza to neighbouring Egypt and Jordan.

Egypt, Jordan, Saudi Arabia, the United Arab Emirates, Qatar, the Palestinian Authority and the Arab League released a joint statement rejecting any plans to move Palestinians out of their territories in Gaza and the occupied West Bank.

The statement warned that such plans "threaten the region's

Egypt, Jordan, Saudi Arabia, Arab, UAE, Qatar, the Palestinian Authority and the Arab League released a joint statement rejecting any plans to move Palestinians out of their territories in Gaza

stability, risk expanding the conflict, and undermine prospects for peace and coexistence among its peoples."

The statement followed a meeting in Cairo of top diplo-

mats from Egypt, Jordan, Saudi Arabia, the United Arab Emirates and Qatar, as well as Hussein al-Sheikh — a senior Palestinian official who serves as the main liaison with Israel — and Arab League chief Ahmed Aboul-Gheit. Last month Egyptian President Abdel Fattah el-Sissi told a news conference that the transfer of Palestinians "can't ever be tolerated or allowed." "The solution to this issue is the two-state solution. It is the establishment of a Palestinian state," he said. "The solution is not to remove the Palestinian people from their place. No."

ASTER DM HEALTHCARE LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Amount in INR crores except per share data)

CONSOLIDATED FINANCIAL RESULTS

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income from continuing operations	1,082.80	1,121.68	963.87	3,255.07	2,746.09	3,723.75
Net profit / (loss) before tax from continuing operations	101.88	158.65	76.61	380.52	188.88	261.19
Net profit / (loss) after tax from continuing operations (A)	64.39	105.76	65.37	251.15	162.94	204.68
Net profit / (loss) after tax from discontinued operations (B)	-	-	143.86	(76.89)	50.80	6.88
Gain on disposal of business operations (C)	-	-	-	5,148.09	-	-
Profit / (loss) for the period/ year (D) =(A+B+C)	64.39	105.76	209.23	5,322.35	213.74	211.56
Total comprehensive income / (loss)	64.34	105.67	208.97	5,322.23	238.90	257.98
Earnings per share	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised
Earnings / (loss) per share from continuing operations (Face value of INR 10 each)	1.14	1.94	1.19	4.57	2.94	3.60
(a) Basic	1.14	1.94	1.19	4.56	2.94	3.60
(b) Diluted						
Earnings / (loss) per share from discontinued operations (Face value of INR 10 each)	-	-	2.41	101.83	0.14	(1.00)
(a) Basic	-	-	2.41	101.69	0.14	(1.00)
(b) Diluted						
Earnings / (loss) per share from continuing operations and discontinued operations (Face value of INR 10 each)	1.14	1.94	3.60	106.40	3.08	2.60
(a) Basic	1.14	1.94	3.60	106.25	3.08	2.60
(b) Diluted						

STANDALONE FINANCIAL RESULTS

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income	613.61	651.42	537.83	7,450.16	1,536.24	2,085.52
Net profit/ (loss) before tax	68.33	119.83	53.19	6,225.65	162.70	209.35
Net profit/ (loss) after tax	49.82	89.84	53.19	6,147.90	165.07	156.96
Total comprehensive income/ (loss)	49.82	89.84	53.19	6,147.90	165.07	156.32
Earnings per share (Face value of INR 10 each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised
(a) Basic	1.00	1.80	1.07	123.45	3.32	3.15
(b) Diluted	1.00	1.80	1.07	123.28	3.31	3.15


1. The unaudited consolidated and standalone financial results of the Company for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee of the Board on January 31, 2025 and approved by the Board of Directors at its meeting held on January 31, 2025.

2. The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial statements is made available on the Company's website at https://www.asterdmhealthcare.in/investor/financial-information and stock exchange website at BSE https://www.bseindia.com/ and NSE https://www.nseindia.com/. The same can be accessed by scanning QR code provided.

3. The Statement has been subjected to limited review by Deloitte Haskins & Sells, the statutory auditor of the Company. The review report of the auditor is unmodified.

4. The Board of Directors at their meeting held on January 31, 2025 declared an interim dividend of INR 4/- per equity share.

Place: Dubai
Date : January 31, 2025



For Aster DM Healthcare Limited
Sd/-
Alisha Moopen
Deputy Managing Director
DIN 02432525

financialexp.epapri.in

New Delhi

