

April 18, 2025

The Secretary Listing Department, BSE Limited, 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/ Madam,

**Sub: Press release on CCI Approval for the Merger between Aster DM Healthcare Limited and Quality Care India Limited**

We are pleased to inform you that on April 15, 2025, Competition Commission of India (CCI) has approved the proposed merger between Aster DM Healthcare Limited and Quality Care India Ltd, under Section 31(1) of the Competition Act, 2002.

Please find enclosed press release on the same. The press release will also be available on website of the Company at <https://www.asterdmhealthcare.in/investors/stock-exchange-disclosures/other-press-releases>

Kindly take the above said information on record as per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,  
For **Aster DM Healthcare Limited**

Hemish Purushottam  
Company Secretary and Compliance Officer  
M. No: A24331

## **Competition Commission of India (CCI) approves merger between Aster DM Healthcare and Quality Care India Ltd**

**Bengaluru, April 18, 2025:** The Competition Commission of India (CCI), in its meeting held on April 15, 2025, has approved the proposed merger between Aster DM Healthcare Limited and Quality Care India Ltd, under Section 31(1) of the Competition Act, 2002.

The merged entity 'Aster DM Quality Care' will be jointly controlled by Aster Promoters and Blackstone and brings together the strengths of two leading healthcare providers with a common vision of expanding access to high-quality medical care across the country.

Dr. Azad Moopen, Founder & Chairman, Aster DM Healthcare, said, "For the merger to complete, the CCI approval is an important milestone, and we are happy that we got the approval from regulatory authority. The merger of Aster DM Healthcare and Quality Care India is not merely a consolidation of resources, but a convergence of vision, expertise, and a shared commitment to building one of the largest and most impactful healthcare networks in the country. The approval reflects the strength of our combined vision and our collective potential to enhance healthcare access and quality.

The integration of Aster and Quality Care's extensive networks and operational expertise will significantly strengthen our capacity to deliver world-class healthcare, foster innovation, and elevate patient outcomes. Together, we are setting the stage for a new era in healthcare."

The merged entity 'Aster DM Quality Care Limited' will have a combined portfolio of four leading brands: Aster DM, CARE Hospitals, KIMSHEALTH and Evercare. The combined entity will have a network of 38 hospitals and 10,150+ beds spread across 27 cities making it one of the top 3 hospital chains in India. The merged entity is expected to grow to ~13,300 beds by FY27 through internal accruals/cash on hand with a mix of greenfield and brownfield opportunities.

The merged entity is expected to unlock significant synergies that will drive growth, enhance operational efficiency, and elevate the standard of patient care across the network. It will enable the sharing of best practices, standardization of clinical protocols, and collaboration across specialties—leading to improved outcomes and service quality. Additionally, the increased scale will support greater investment in advanced healthcare technologies and digital platforms, fostering innovation and enabling more seamless patient experiences.

The merger transaction is expected to be completed during this year.

## About Aster DM Healthcare:

Aster DM Healthcare Limited is one of the largest healthcare service providers operating in India with a strong presence across primary, secondary, tertiary, and quaternary healthcare through 19 hospitals with 5,128 beds, 13 clinics, 203 pharmacies (Operated by Alfaone Retail Pharmacies Private Limited under brand license from Aster), and 254 labs and patient experience centers across 5 states in India, delivering a simple yet strong promise to different stakeholders: “We’ll Treat You Well.”

*For more information about us, please visit [www.asterdmhealthcare.in](http://www.asterdmhealthcare.in) or contact:*

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