

July 30, 2025

<p>To The Secretary, Listing Department, BSE Limited, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001.</p> <p>Scrip Code: 540975</p>	<p>To The Manager, Listing Department, The National Stock Exchange of India Ltd, Bandra Kurla Complex, Bandra (East), Mumbai 400051.</p> <p>Scrip Symbol: ASTERDM</p>
--	--

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

With reference to the captioned subject, we wish to inform you that the Investment and Finance committee at its meeting held today i.e., July 30, 2025, inter alia, approved the following:

Acquisition of addition shares in DRCM:

1. Acquisition of additional 13% shares in Dr. Ramesh Cardiac & Multispecialty Hospital Pvt Ltd, subsidiary ("DRCM").

The Company had entered into a Shareholders Agreement with DRCM and its Promoter and Promoter Group on April 30, 2016. In accordance with the terms of Put Option in SHA, the promoter group of DRCM has exercised their right to sell a collective 13% stake by issuing a Put notice dated March 5, 2025. With this acquisition, the shareholding of the Company in DRCM increases from 57.49% to 70.49%.

The details as required in terms of Regulation 30 of Listing Regulations, as amended, read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are annexed to this letter as **Annexure-I**.

Lease agreement for a composite property at Yeshwanthpur:

2. Approved the execution of lease agreement by the Company for a composite property located at Yeshwanthpur, Bengaluru, Karnataka.

The leased premises will be utilized for setting up a new Super-specialty hospital with an estimated bed capacity of approximately 500 beds.

The details as required under Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/PoD/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure-II** and **Annexure-III**.

The Meeting of the committee commenced at 09:40 A.M (IST) and concluded at 11:00 A.M. (IST).

This disclosure is being made available on the website of the Company at www.asterdmhealthcare.in

Kindly take the above said information on record.

Thank you.

For **Aster DM Healthcare Limited**

Hemish Purushottam

Company Secretary and Compliance Officer

M. No. A24331

Annexure-I

Disclosure under sub-para (1) of Para A of Part A of Schedule III of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
1	name of the target entity, details in brief such as size, turnover etc.;	Dr. Ramesh Cardiac & Multispecialty Hospital Pvt Ltd ("DRCM") is engaged in the business of Cardiac & Multispecialty healthcare services. As on March 31, 2025, DRCM has made a turnover of INR 258.00 crores and a profit of INR 12.82 crores.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The acquisition will not be classified as a related party transaction, as neither the promoters, promoter group, nor any group companies have any interest in the entity being acquired. The target company is a subsidiary of the acquiring company.
3	industry to which the entity being acquired belongs;	Healthcare
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Acquisition of an additional 13% stake in DRCM on exercise of put option by Promoter / Promoters Group of DRCM as per the initial Share purchase Agreement dated April 30, 2016. DRCM will continue to be the Company's Subsidiary.
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	indicative time period for completion of the acquisition;	Within the next 1–2 months
7	consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8	cost of acquisition and/or the price at which the shares are acquired;	Cost of Acquisition: INR 63.01/- Crores
9	percentage of shareholding / control acquired and / or number of shares acquired;	Increased to 70.49% from 57.49%

Sr. No.	Particulars	Details								
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<div>DRCM established on 29th May 1995, is a private limited company having its registered office in Vijayawada, Andhra Pradesh, India. It is focused on the healthcare services, particularly running of hospitals.</div> <table><thead><tr><th>Year</th><th>Turnover (in Rs Cr)</th></tr></thead><tbody><tr><td>2025</td><td>258.00</td></tr><tr><td>2024</td><td>237.71</td></tr><tr><td>2023</td><td>213.11</td></tr></tbody></table> <div>DRCM operates only in India.</div>	Year	Turnover (in Rs Cr)	2025	258.00	2024	237.71	2023	213.11
Year	Turnover (in Rs Cr)									
2025	258.00									
2024	237.71									
2023	213.11									

Annexure - II

Disclosure under sub-para (7) of Para A of Part A of Schedule III of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Particulars	Details
Name(s) of parties with whom the agreement is entered	Aster DM Healthcare Limited has entered into a lease agreement with KEMWELL Private Limited
Purpose of entering into the agreement	Lease Agreement for a Built to Suit Super-Specialty Hospital
Size of Agreement	Term: 30 years from Lease Commencement date with a Lock-in period of 30 years from Lessor and 12 years for the Lessee. The Company shall be obliged to pay rent based on per sq. ft. of chargeable area plus applicable taxes. Interest free refundable security deposit of INR 58.65 crores. Timeline – H2 of FY 28-29
Shareholding, if any, in the entity with whom the agreement is executed	Nil
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	Not applicable, as the transaction pertains to a lease agreement.
Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	No
In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable, as the transaction pertains to a lease agreement.
In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided	Not applicable, as the transaction pertains to a lease agreement.

Particulars	Details
to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Agreement is being entered with a third party and there is no conflict of interest, and no nominee is on the board of Directors of the Company.
In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable, as the transaction pertains to a lease agreement.

Annexure-III

Particulars	Details
Existing capacity	5159 (as on 31st March 25)
Existing capacity utilization	Occupancy of 65% (as on 31st March 25)
Proposed capacity addition	500 beds
Period within which the proposed capacity is to be added	H2 FY 28-29
Investment required & Mode of financing	580 Cr: Bank loans and Internal Accruals
Rationale	<p>Establishing a Comprehensive Super-specialty Hospital in Yeswanthpur Region, catering to growing healthcare needs of well-established and expanding neighbourhoods with growing demand for advanced tertiary healthcare services.</p> <p>Strategically located in Yeswanthpur, a rapidly developing corridor in northwest Bengaluru, with robust infrastructure and excellent connectivity. It enjoys seamless metro connectivity via the Green Line of Namma Metro and proximity to Yeswanthpur Junction, a major railway hub.</p>