

January 29, 2026

To The Secretary, Listing Department, BSE Limited, 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001.  <b>Scrip Code: 540975</b>	To The Manager, Listing Department, The National Stock Exchange of India Ltd, Bandra Kurla Complex, Bandra (East), Mumbai 400051.  <b>Scrip Symbol: ASTERDM</b>
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Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

With reference to the captioned subject, we wish to inform you that the Investment and Finance Committee, at its meeting held today on January 29, 2026, approved the proposal to acquire additional equity shares of its material subsidiary, Malabar Institute of Medical Sciences Limited (“MIMS”).

The Company has been evaluating opportunities to consolidate its shareholding in MIMS from 79.75% to 100%. In this regard, the Proposed Acquisition is structured as a purchase of an aggregate 20.25% of the equity share capital of MIMS from its existing shareholders, on the terms and conditions set out in a letter of offer.

The details as required in terms of Regulation 30 of Listing Regulations, as amended, read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are annexed to this letter as **Annexure-I**.

The Meeting of the committee commenced at 10:00 A.M (IST) and concluded at 10:30 A.M. (IST).

This disclosure is being made available on the website of the Company at [www.asterdmhealthcare.in](http://www.asterdmhealthcare.in)

Kindly take the above said information on record.

Thank you.

For **Aster DM Healthcare Limited**

**Hemish Purushottam**  
Company Secretary and Compliance Officer  
M. No. A24331

**Annexure-I**

**Disclosure under sub-para (1) of Para A of Part A of Schedule III of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Name of the target entity: Malabar Institute of Medical Sciences Ltd (MIMS).  As on March 31, 2025, MIMS has a turnover of INR 1,118.05 crores and a profit of INR 134.51 crores
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The proposed acquisition will not be classified as a related party transaction, as neither the promoters, promoter group, nor any group companies have any interest in the entity being acquired.
3	Industry to which the entity being acquired belongs;	Healthcare
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Consolidating the Company's shareholding in MIMS from 79.75% to 100% through a structure that involves purchasing an aggregate of 20.25% of the equity share capital of the Company from the shareholders of MIMS on the terms and conditions contained in a letter of offer pursuant to which the Company would offer to purchase shares of MIMS from the shareholders of MIMS up to a maximum of 20.25%. The actual number of shares purchased by the Company is inter alia dependent on acceptance of such offer by the existing shareholders and their participation in such offer.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition;	The letter of offer is expected to be dispatched by the Company to the shareholders of MIMS in due course and the Company estimates the transaction to be completed within 3 months from such dispatch of the letter of offer
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration

Sr. No.	Particulars	Details								
8	Cost of acquisition and/or the price at which the shares are acquired;	Price per share: INR 202/-								
9	Percentage of shareholding / control acquired and / or number of shares acquired;	The shareholding may be increased from the current level of 79.75% up to 100%.								
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>MIMS established on February 17, 1995, is a limited company having its registered office in Govindapuram P.O., Calicut, Kozhikode Kerala 673016 India. It is focused on the healthcare services, particularly running of hospitals.</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Turnover (in Rs Cr)</th> </tr> </thead> <tbody> <tr> <td>2025</td> <td>1,118.05</td> </tr> <tr> <td>2024</td> <td>1,014.36</td> </tr> <tr> <td>2023</td> <td>899.43</td> </tr> </tbody> </table> <p>MIMS operates only in India.</p>	Year	Turnover (in Rs Cr)	2025	1,118.05	2024	1,014.36	2023	899.43
Year	Turnover (in Rs Cr)									
2025	1,118.05									
2024	1,014.36									
2023	899.43									

**Aster DM Healthcare Limited - Registered Office**

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Sanjeev Reddy Nagar, Hyderabad, Ameerpet,  
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**Aster DM Healthcare Limited - Corporate Office**

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