

ANNEXURE- C

The details of borrowings from which the Company is seeking Objection Certificate (NOC)

Sr. No	Lender	Type of borrowing	Amount	% of total outstanding	NOC status
1	Federal Bank	Term Loan	1,44,38,00,060	42.43%	Yes
2	Axis Bank	Term Loan	1,48,07,48,452	43.52%	Yes
3	HDFC Bank	Term Loan	8,75,00,000	2.57%	Yes
4	HDFC Bank	CC/OD/WCDL	42,32,000	0.12%	Yes
5	Bajaj Finserv	Term Loan	38,63,63,635	11.35%	Pending
			3,40,26,44,147	100.00%	



We understand your world

Business Banking Group
II Floor, Vattekat Arcade
Marar Road, Thrissur – 68000

NO OBJECTION CERTIFICATE (NOC)

Date: 24-12-2024

To,
Aster DM Healthcare Limited ("Company")
CIN: L85110KA2008PLC147259
Awfis, 2nd Floor, Renaissance Centra, 27 & 27/1, Mission Road,
Sampangi Rama Nagar, Bangalore, Karnataka, India, 560027

Dear Sir/ Ma'am,

Subject: No objection certificate ("NOC") for the Proposed Transaction

Ref: Your Mail dated 16/12/2024 ("Request Mail")

1. We refer to your Request Letter requesting consent/ no objection in respect of the Scheme, the Proposed Transaction and the Related Matters. Capitalised terms used but not defined herein shall have the meaning assigned to them in the Request Letter.
2. Subject to Paragraph 3 below, pursuant to the Finance Documents and in terms of Paragraph A.2(k) of Part I of SEBI Master Circular SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 and in light of your Transaction Documents, we hereby provide our consent/ no objection to the Proposed Transaction and Related Matters, and unconditionally confirm that the Company may implement the Proposed Transaction and the Related Matters and undertake all such acts and things as may be required and expedient to give effect to the Proposed Transaction.
2. We further confirm that the Proposed Transactions and Related Matters shall not constitute a breach, an event of default under, or an event of early termination of or acceleration of payment under the Facility and Finance Documents.
3. The consent provided in Paragraph 2 above shall be subject to all our rights under the Facility and the Finance Documents remaining unchanged and in full force and effect (except as we have otherwise specifically agreed hereunder).
4. The Company may submit this NOC to BSE Limited, the National Stock Exchange India Limited, SEBI, the National Company Law Tribunal and other regulatory authorities, as may be required, to evidence our consent/ no objection to the Scheme and the transactions contemplated therein.
5. We hereby agree that the consent and authorization provided hereby shall be binding on our successors, endorsees and assignees in due course.

Regd. Office: HDFC Bank Limited, HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai – 400013
CIN:L65920MH1994PLC080618



6. We confirm that we are agreeable to sign such notices, affidavits, deeds and agreements as may be required to give effect to the consents set out in this NOC.
7. We hereby confirm that our execution of this NOC has been duly authorised by all necessary actions (corporate or otherwise) and satisfies all requirements with respect to Facility and the Finance Documents.
8. This NOC is issued at the request of the Company, and all other documents, securities, guarantees given/issued in respect of the said credit facilities favouring the Bank shall continue to remain valid, subsisting and in effect unless expressly discharged by the Bank and the Company shall continue to remain liable in respect of the outstanding under the said credit facilities.

Thank you

For HDFC Bank

For HDFC BANK LTD.

Business Banking WC
Authorised signatory
Name: Robin Manjooran
Designation: AVP – BBG RM



NO OBJECTION CERTIFICATE (NOC)

Date: 24-12-2024

To,

Aster DM Healthcare Limited ("Company")

CIN: L85110KA2008PLC147259

Awfis, 2nd Floor, Renaissance Centra, 27 & 27/1, Mission Road,
Sampangi Rama Nagar, Bangalore, Karnataka, India, 560027

Dear Sir/ Ma'am,

Subject: No objection certificate ("NOC") for the Proposed Transaction**Ref: Your letter dated 16-12-2024 ("Request Letter")**

1. We refer to your Request Letter requesting consent/ no objection in respect of the Scheme, the Proposed Transaction and the Related Matters. Capitalised terms used but not defined herein shall have the meaning assigned to them in the Request Letter.
2. Subject to Paragraph 3 below, pursuant to the Finance Documents and in terms of Paragraph A.2(k) of Part I of SEBI Master Circular SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 and in light of your Transaction Documents, we hereby provide our consent/ no objection to the Proposed Transaction and Related Matters, and unconditionally confirm that the Company may implement the Proposed Transaction and the Related Matters and undertake all such acts and things as may be required and expedient to give effect to the Proposed Transaction and Related Matters, notwithstanding the terms of the Finance Documents.
3. We further confirm that the Proposed Transactions and Related Matters shall not constitute a breach, an event of default under, or an event of early termination of or acceleration of payment under the Facility and Finance Documents
4. The consent provided in Paragraph 2 above shall be subject to all our rights under the Facility and the Finance Documents remaining unchanged and in full force and effect (except as we have otherwise specifically agreed hereunder).
5. The Company may submit this NOC to BSE Limited, the National Stock Exchange India Limited, SEBI, the National Company Law Tribunal and other regulatory authorities, as may be required, to evidence our consent/ no objection to the Scheme and the transactions contemplated therein.
6. We hereby agree that the consent and authorization provided hereby shall be binding on our successors, endorsees and assignees in due course.



7. We confirm that we are agreeable to sign such notices, affidavits, deeds and agreements as may be required to give effect to the consents set out in this NOC.
8. We hereby confirm that our execution of this NOC has been duly authorised by all necessary actions (corporate or otherwise) and satisfies all requirements with respect to Facility and the Finance Documents.
9. This NOC shall be deemed to form a part of and shall not be read in conflict with the terms of the Finance Documents.

Thank you

FOR THE FEDERAL BANK LTD



Authorised Signatory

Name: VISHNU M

Designation: AEVP - RELATIONSHIP (CIB)



NO OBJECTION CERTIFICATE (NOC)

Date: 26th December 2024

To,

Aster DM Healthcare Limited ("Company")

CIN: L85110KA2008PLC147259

Awfis, 2nd Floor, Renaissance Centra, 27 & 27/1, Mission Road,
Sampangi Rama Nagar, Bangalore, Karnataka, India, 560027

Dear Sir/ Ma'am,

Subject: No objection certificate ("NOC") for the Proposed Transaction

Ref: Your letter dated 16th December 2024 ("Request Letter")

1. We refer to your Request Letter requesting consent/ no objection in respect of the Scheme, the Proposed Transaction and the Related Matters. Capitalised terms used but not defined herein shall have the meaning assigned to them in the Request Letter.
2. Subject to Paragraph 3 below, pursuant to the Finance Documents and in terms of Paragraph A.2(k) of Part I of SEBI Master Circular SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 and in light of your Transaction Documents, we hereby provide our consent/ no objection to the Proposed Transaction and Related Matters, and unconditionally confirm that the Company may implement the Proposed Transaction and the Related Matters and undertake all such acts and things as may be required and expedient to give effect to the Proposed Transaction and Related Matters, notwithstanding the terms of the Finance Documents.
3. We further confirm that the Proposed Transactions and Related Matters shall not constitute a breach, an event of default under, or an event of early termination of or acceleration of payment under the Facility and Finance Documents
4. The consent provided in Paragraph 2 above shall be subject to all our rights under the Facility and the Finance Documents remaining unchanged and in full force and effect (except as we have otherwise specifically agreed hereunder).
5. The Company may submit this NOC to BSE Limited, the National Stock Exchange India Limited, SEBI, the National Company Law Tribunal and other regulatory authorities, as may be required, to evidence our consent/ no objection to the Scheme and the transactions contemplated therein.
6. We hereby agree that the consent and authorization provided hereby shall be binding on our successors, endorsees and assignees in due course.



AXIS BANK

7. We confirm that we are agreeable to sign such notices, affidavits, deeds and agreements as may be required to give effect to the consents set out in this NOC.
8. We hereby confirm that our execution of this NOC has been duly authorised by all necessary actions (corporate or otherwise) and satisfies all requirements with respect to Facility and the Finance Documents.
9. This NOC shall be deemed to form a part of and shall not be read in conflict with the terms of the Finance Documents.

Thank you

For Axis Bank Limited



Authorised signatory

Name: RAJENDRA P M L

Designation: VICE PRESIDENT

