

**INDEPENDENT AUDITOR'S REPORT****TO THE PARTNERS OF AASRAYA HEALTHCARE LLP****REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS****OPINION**

We have audited the accompanying financial statements of **AASRAYA HEALTHCARE LLP** ("the LLP"), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the applicable laws and regulations to a Limited Liability Partnership in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at March 31, 2026, and its financial results for the year ended on that date.

**THE BASIS FOR OPINION**

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Firm in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The LLP's designated partners are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the LLP in accordance with the accounting principles generally accepted in India, including the accounting standards specified by ICAI. This responsibility also includes maintenance of adequate accounting records for the safeguarding of the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records,



relevant to the preparation and presentation of the financial statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management (representing the LLP's Designated partners) is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the LLP or to cease operations or has no realistic alternative but to do so.

The designated partners are also responsible for overseeing the LLP's financial reporting process.

### AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our



conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M/s. P. S. Kumar & Associates.  
Chartered Accountants  
Firm Registration Number 012083S



CA. P. Sasi Kumar, FCA  
Partner

Membership Number 208203

Place: Hyderabad

Date: 25.04.2026

UDIN: 26208203PYOBSO5092



**Aasraya Healthcare LLP**  
**LLPIN: ABC-5847**  
**Balance Sheet as on 31 March 2026**

Particulars	Note	As at 31 March 2026	As at 31 March 2025
<b>I. PARTNER'S FUNDS AND LIABILITIES</b>			
<b>Partner's Funds</b>			
Partner's Contribution	2	12,00,000	20,00,000
Partner's current account	2	1,07,323	1,36,368
<b>Loans</b>			
Unsecured loan	3	-	9,50,84,426
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
Other Non Current Liabilities	4	-	-
<b>Current Liabilities</b>			
Trade Payables	5(a)	-	-
Statutory liabilities	4	-	-
Other current liabilities	4	1,29,555	19,20,263
<b>Total</b>		<b>14,36,878</b>	<b>9,91,41,057</b>
<b>II. ASSETS</b>			
Capital work in progress	5	-	9,73,11,336
<b>Non Current Assets</b>			
Deposits	6	1,09,499	1,01,520
Other Non Current Assets		-	-
Other Assets	8	12,88,116	46,547
<b>Current Assets</b>			
Cash and cash equivalents	7	39,263	16,81,654
Other Assets		-	-
<b>Total</b>		<b>14,36,878</b>	<b>9,91,41,057</b>
Significant accounting policies	1		

The notes referred to above form an integral part of the financial statements

As per our report of even date attached.  
**For M/s. P. S. Kumar & Associates**  
Chartered Accountants  
Firm Registration No: 012083S

  
**CA. P. Sasi Kumar, FCA**  
Partner

Membership No. 208203  
UDIN: 26208203 PY0 BSO 50912



**For Aasraya Healthcare LLP**

  
**Mamatha Rayapati**  
Designated Partner  
DIN: 00282854

  
**Madduri Vamsi Krishna**  
Designated Partner  
DIN: 10021762

Place: Ongole  
Date : 25/04/2026

**Aasraya Healthcare LLP**  
**LLPIN: ABC-5847**  
**Statement of Profit and Loss for the year ended 31 March 2026**

Particulars	Note	For the year ended 31 March 2026	For the year ended 31 March 2025
<b>Income</b>			
Revenue from operations		-	-
Other income	9	7,979	4,65,466
<b>Total income</b>		<b>7,979</b>	<b>4,65,466</b>
Other expenses	10	37,024	2,48,485
<b>Total expenditure</b>		<b>37,024</b>	<b>2,48,485</b>
Net Profit/(Loss) before tax		(29,045)	2,16,981
Current tax		-	69,258
<b>Profit/(Loss) after tax</b>		<b>(29,045)</b>	<b>1,47,723</b>
Significant accounting policies	1		

The notes referred to above form an integral part of the financial statements

As per our report of even date attached.

**For M/s. P. S. Kumar & Associates**

Chartered Accountants

Firm Registration No: 012083S



**CA. P. Sasi Kumar, FCA**

Partner

Membership No. 208203



For Aasraya Healthcare LLP



**Mamatha Rayapati**  
Designated Partner  
DIN: 00282854



**Madduri Vamsi Krishna**  
Designated Partner  
DIN: 10021762

Place: Ongole

Date : 25/04/2026

**Aasraya Healthcare LLP**  
LLPIN: ABC-5847  
**Statement of Cash Flow for the year ended 31 March 2026**

Particulars	As at 31 March 2026	Year ended 31 March 2025
<b>A. Cash flows from operating activities</b>		
Net Profit or Loss before tax	(29,045)	2,16,981
Adjustments:		
Less: Interest Income	(7,979)	(4,65,466)
Operating cash flow before working capital changes	<b>(37,024)</b>	<b>(2,48,485)</b>
(Increase)/decrease in Other current assets	(7,979)	(6,143)
Increase/(decrease) in Current liabilities	(17,90,708)	8,93,546
Cash generated from operating activities	(18,35,710)	6,38,918
Taxes paid	(12,41,569)	(1,15,805)
Net cash generated from/ (used in) operating activities (A)	<b>(30,77,280)</b>	<b>5,23,113</b>
<b>B. Cash flow from investing activities</b>		
Investment in CWIP	(3,15,00,324)	(5,37,81,497)
Transfer of CWIP	12,88,11,660	-
Interest Received on FD	7,979	4,65,466
Net cash generated from/ (used) in investing activities (B)	<b>9,73,19,315</b>	<b>(5,33,16,032)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from Partner's contribution	(8,00,000)	(29,00,000)
Received from Sanghamitra Hospitals	(9,50,84,426)	5,32,04,986
Net cash generated from/ (used) in financing activities (C)	<b>(9,58,84,426)</b>	<b>5,03,04,986</b>
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(16,42,391)	(24,87,932)
Cash and cash equivalents at the opening of the year	16,81,654	41,69,586
Cash and cash equivalents at the end of the year	39,263	16,81,654
<b>Significant accounting policies</b>		
The notes referred to above form an integral part of the financial statements		

As per our report of even date attached.

**For M/s. P. S. Kumar & Associates**

Chartered Accountants

Firm Registration No: 012083S



**CA. P. Sasi Kumar, FCA**

Partner

Membership No. 208203



For Aasraya Healthcare LLP

**Mamatha Rayapati**

Designated Partner

DIN: 00282854

**Madduri Vamsi Krishna**

Designated Partner

DIN: 10021762

Place: Ongole

Date : 25/04/2026

**Aasraya Healthcare LLP**  
Notes to the financial statements for the year ended 31 March 2026

Note	Particulars	31 March 2026	31 March 2025
3	<b>Loans</b>		
	<b>Unsecured Loans</b>		
	Loan From related parties (Refer note 12)	-	9,50,84,426
		-	<b>9,50,84,426</b>
4	<b>Current Liabilities</b>		
	<b>(a) Statutory Liabilities</b>		
	TDS Payable - Non Salary	-	6,51,452
	<b>(b) Other Current Liabilities</b>	1,29,555	9,51,264
	<b>(c) Current Income Tax Liabilities</b>	-	69,258
	<b>(d) Payable to related parties</b>	-	2,48,289
		<b>1,29,555</b>	<b>19,20,263</b>
5	<b>Capital Work in Progress</b>		
	Opening balance	9,73,11,336	4,35,29,839
	Add: Addition to Capital Work in Progress	3,15,00,324	5,37,81,497
	Less: Sale of Capital Work in Progress	(12,88,11,660)	-
	Closing balance	-	9,73,11,336
	<b>Total</b>	<b>-</b>	<b>9,73,11,336</b>
6	<b>Non current assets</b>		
	Fixed deposits (Bank Guarantees)	90,246	90,246
	Non current interest accrued on fixed deposits with banks	19,253	11,274
	<b>Total</b>	<b>1,09,499</b>	<b>1,01,520</b>
7	<b>Cash and cash equivalents</b>		
	Cash on hand	-	-
	Balance with banks	39,263	16,81,654
	<b>Total</b>	<b>39,263</b>	<b>16,81,654</b>
8	<b>Other Assets</b>		
	Balance with Revenue Authorities	12,88,116	46,547
	<b>Total</b>	<b>12,88,116</b>	<b>46,547</b>
9	<b>Other Income</b>		
	Interest income	7,979	4,65,466
	<b>Total</b>	<b>7,979</b>	<b>4,65,466</b>
10	<b>Other expenses</b>		
	Rates & taxes	769	1,56,777
	Audit fees	30,000	60,000
	ROC filing fees	5,900	31,000
	Bank charges	355	708
	<b>Total</b>	<b>37,024</b>	<b>2,48,485</b>



*RL*

*Accountant*

**AASRAYA HEALTHCARE LLP**  
LLPIN: ABC-5847

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2026**

**Note**

**11 Related Party Transactions**

Sl. No.	Name of the related party	Description of the transaction	Transaction for the year		Outstanding Balance	
			31-Mar-26	31 Mar 2025	31-Mar-26	31 Mar 2025
1	Dr. Ramesh Cardiac and Multispecialty Hospital Private Limited	Expenses incurred on behalf of Subsidiaries	9,27,264	-	(75,554)	(2,48,289)
2	Sanghamitra Hospitals Private Limited	Loan from Sanghamitra Interest on Loan from Sanghamitra Transfer of Immovable property	1,97,83,167 82,91,564 12,88,11,660	4,73,86,162 64,55,000 -	-	(9,50,84,420)

**12 Previous Year's Figures**

Previous year figures are regrouped or reclassified wherever found necessary to confirm to the groupings or classifications of the current year.

**13 Contingent liability and capital commitments**

Particulars	For the year ended	For the year ended
	31 March 2026	31 March 2025
Contingent liability and capital commitments	-	-



R/L

*(Handwritten signature)*


## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2026

Note 2:

SCHEDULE OF PARTNERS CAPITAL / CURRENT ACCOUNTS AS ON 31 March 2026									
Partner' Name	Capital A/c		Current A/c [Before Profit]		Ratio	Profit/(Loss) of Year		Current A/c [After Profit]	
	INR	Dr.INR	Cr.INR	Cr.INR		Dr.INR	Cr.INR	Dr.INR	Cr.INR
Dr.Ramesh Cardiac and Multispeciality Hospital Pvt Ltd (Reo by Dr Mamatha. Deputy M.D)	10,00,000		63,984		51.00%		(14,813)		49,171
Dr. Madduri Vamsi Krishna	2,00,000		72,384		49.00%		(14,232)		58,152
<b>Total</b>	<b>12,00,000</b>	<b>-</b>	<b>1,36,368</b>	<b>-</b>	<b>100%</b>		<b>(29,045)</b>	<b>-</b>	<b>1,07,323</b>
<b>Net Balance ( Cr)</b>									<b>13,07,323</b>
SCHEDULE OF PARTNERS CAPITAL / CURRENT ACCOUNTS AS ON 31 March 2025									
Partner' Name	Capital A/c		Current A/c [Before Profit]		Ratio	Profit/(Loss) of Year		Current A/c [After Profit]	
	INR	Dr.INR	Cr.INR	Cr.INR		Dr.INR	Cr.INR	Dr.INR	Cr.INR
Dr.Ramesh Cardiac and Multispeciality Hospital Pvt Ltd (Reo by Dr Mamatha. Deputy M.D)	10,00,000		11,355		51.00%		75,339		63,984
Dr. Madduri Vamsi Krishna	10,00,000		-		49.00%		72,384		72,384
<b>Total</b>	<b>20,00,000</b>	<b>11,355</b>	<b>-</b>	<b>-</b>	<b>100%</b>		<b>1,47,723</b>	<b>-</b>	<b>1,36,368</b>
<b>Net Balance ( Cr)</b>									<b>21,36,368</b>



  
 Mamatha Rayapati  
 Designated Partner

  
 Madduri Vamsi Krishna  
 Designated Partner

Place: Ongole  
Date : 25/04/2026